



Part 2 of FORM ADV **Firm Brochure**

March 31, 2022

OTR Global LLC
101 Lucas Valley Road, Suite 305
San Rafael, CA, 949301
www.OTRglobal.com | 914-908-3994

Four Manhattanville Road
Purchase, NY 10577
www.OTRglobal.com | 914-908-3994

This brochure provides information about the qualifications and business practices of OTR Global LLC (“OTR” or “the Firm”). If you have any questions about the contents of this brochure, please contact our Chief Compliance Officer at 914-908-3994 or visit us at www.otrglobal.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. OTR Global is a registered investment adviser. Registration as an investment advisor does not imply a certain level of skill or training.

Additional information about OTR Global LLC is available on the SEC’s website at www.adviserinfo.sec.gov.

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Item 3 - Advisory Business

OTR Global LLC (“OTR” or the “Firm”) is a Registered Investment Advisor with the State of California that distributes its equity research directly to its institutional asset management clients by way of a service agreement under a defined tiered-pricing model. OTR was founded in 1995. Through the Holding Company OTR Global Holdings II Inc., the direct owner of OTR, the Firm’s principal owners are the OTA Financial Group LP.

OTR issues marketplace research reports and develops other products derived from marketplace research. OTR's marketplace research reports and other products differ from traditional investment research because they focus on business trends and industry conditions, rather than on statistical analysis or financial valuation and earnings models of individual issuers. OTR does not provide advice on any specific types of securities issued by the companies in the industries it covers. Unlike traditional Wall Street research, which is usually based upon a valuation of an issuer's publicly traded securities, OTR produces marketplace research reports and other products based upon interviews of consumers and other customers, suppliers, competitors, vendors and industry experts. OTR’s research products are produced on a scheduled basis for all clients, and on a custom basis when commissioned by specific clients.

Item 4 – Fees and Compensation

The fees for OTR’s marketplace research services and products desired from marketplace research are determined under a defined tiered-pricing model. Several service levels are offered to clients based on the level of engagement and connectivity with the client including the number of users per client, the types of products used by the client and the amount of custom work effected on the client's behalf. The Fees are based on a defined tiered-pricing model, and calculated on an annual calendar year basis. The clients are billed in advance on an annual basis, and payments are due on a regular basis. The Fees are paid either directly to OTR or by commission sharing arrangements with a broker dealer of the client's choosing. The Firm's policy is not to provide refunds for prepaid services and sometimes offers its services on a paid trial basis.

Item 5 - Performance-Based Fees and Side by Side Management

OTR does not manage client assets and does not charge performance based fees.

Item 6 - Types of Clients

OTR Global’s client base is comprised of institutional asset managers. The Firm has conducted custom research projects on behalf of industry participants, but it is not a regular part of its business.

Item 7 - Methods of Analysis, Investment Strategies and Risk of Loss

OTR does not analyze securities. OTR publishes marketplace research reports and related products. Registrant's research services and products are based upon interviews of consumers, suppliers, competitors, vendors and industry experts about the market conditions facing the industry in question. Topics covered and analyzed include product/service growth rate versus expectations, relative market share and economic/structural changes in the marketplace.

OTR does not recommend the purchase or sale of securities and does not recommend any investment strategy to clients. The Firm's research and related products are factors to be considered in conjunction with traditional investment analysis. OTR's clients are sophisticated investors who understand that the Firm's research services and other products are one aspect upon which an investment decision may be based.

Item 8 – Disciplinary Action

OTA LLC (“OTA”; Broker-Dealer #25816), a broker-dealer affiliated by common ownership with the Firm, has been found by an SRO to be involved in violations of its rules, as detailed in Item 11E(2) of OTA’s Form BD; Please refer to the OTA Form BD for more information. OTR Global Trading LLC (“OTRT” Broker-Dealer #138116) a broker-dealer affiliated by common ownership with the Firm, was found by an SRO in 2015 to have been involved in violations of Item 11E(2) of OTRT’s Form BD;

Item 9 - Other Financial Industry Activities

OTR is affiliated by common ownership with OTRT and OTA, both SEC registered broker- dealers and FINRA members. Some of OTR's employees are registered representatives of OTRT and may be compensated by OTRT for their marketing efforts. OTRT is an affiliated broker dealer who may engage in investment banking such as underwriting or selling group participant on a best efforts basis and private placement of securities. OTA is an affiliated broker dealer engaged in market making and proprietary trading for its own accounts.

Item 10 - Code of Ethics, Participation/Interest in Client Transactions and Personal Trading

OTR does not buy or sell securities for its own account, and does not recommend the purchase or sale of securities to its clients.

OTR may issue reports discussing companies whose securities are or have been owned, bought, sold or sold short by various related persons, including OTA, employees, officers and directors of OTR. At all times, reports issued by OTR will be made independently of the security holdings of OTR's related persons. OTR and its affiliated broker-dealers, OTRT and OTA, have adopted an Employee Personal Trading Policy designed to protect clients’ interests under circumstances in which the associated persons personally trade. The affiliated broker-dealers, OTRT and OTA, have adopted an ethical wall procedure that OTR believes will protect the interest of its clients. Registrant's employees must provide duplicate statements and confirmations of their brokerage accounts to OTR for compliance purposes. Registrant's employees are required to avoid security transactions and activities for their own account that might conflict with or be detrimental to the best interest of Registrant's clients.

Item 11 - Brokerage Practices

OTR does not manage client assets. In February 2017, OTR’s affiliate, OTRT, divested of its’ trading desk. OTRT is an affiliated broker dealer who may engage in investment banking such as underwriting or selling group participant on a best efforts basis and private placement of securities.

Item 12 – Review of Accounts

The Firm reviews its accounts on an ongoing basis to ensure client satisfaction as well as its applicable regulatory requirements. The Firm reviews the research usage and interaction with clients.

Item 13 - Client Referrals and Other Compensation

None

Item 14 - Custody

OTR does not have custody of funds, assets or securities.

Item 15 - Investment Discretion

OTR does not have investment discretion over client funds, assets or securities.

Item 16 - Voting Client Securities

OTR does not vote the proxies of client securities.

Item 17 - Financial Information

OTR has not been bankrupt in the past 10 years.

Item 18 - Financial Information

A. Principal Executive Officers and Management Persons

Mark P. Conley – President

Born: 10/17/1962

Education: B.S., Yale University; M.B.A., Columbia University

Business Experience: OTR Global LLC since 2013; Director of Research at MKM; Director of Research at Gleacher & Company

Milan Del Johnson – Chief Financial Officer

Born: 11/20/1961

Education: BS Bucknell University

Business Experience: OTR Global LLC since 2015; McGraw-Hill Financial - Division CFO

Thomas Hickey – Chief Compliance Officer/Chief Operating Officer

Born: 11/28/1962

Education: B.A., Fordham University; J.D., Catholic University, Columbus School of Law

Business Experience: OTR Global Since 2015;

John O'Donoghue – Senior Vice President/Director of Equity & Sales

Education: Honors Degree in Economics, Queens University, Belfast

Business Experience: OTR Global since 10/2013; Equities Director at Cowen & Company;

Co-Director of U.S. Cash Trading at Credit Suisse; Managing Director at Schroders PLC.

Katie Sanborn - Senior Editor

Born: 07/11/1961

Education: B.A., Mills College; M.S. Journalism, Northwestern University

Business Experience Previous 5 years: OTR Global LLC since 1997.

B. Other Business

Principal Executive Officers and Management Persons of OTR who are engaged in other business, have disclosed their activities on their individual Form U4's; Item 13.

C. Advisory Services with Performance-Based Fees

Supervised persons are not compensated for advisory services with performance- based fees.

D. Arbitration Claims or Civil, Self-regulatory or Administrative Proceedings

No management persons have been involved in any such events.

E. Relationships With Issuers

There are no relationships or arrangements between management persons and any issuer of securities.